

Message Text

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20

ORIGIN XMB-04

INFO OCT-01 ARA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 TRSE-00 OPIC-06 SP-02 CIEP-02

LAB-04 SIL-01 OMB-01 PA-02 PRS-01 USIA-15 /069 R

66617

DRAFTED BY: XMB:DPETTERSON

APPROVED BY: EB/OCA/REP:LAKLIDNORTH

XMB:EJO'CONNOR, VP - LATIN AMERICA

XMB:WWGLICK, ACTIMGEXECUTIVE VP

EB/IFD/ODF:RASWART

ARA/APU:PMATHESON

----- 004266

R 042157Z APR 75

FM SECSTATE WASHDC

TO AMEMBASSY BUENOS AIRES

UNCLAS STATE 076931

E.O. 11652: N/A

TAGS: EFIN

SUBJECT: EXIMBANK FINANCING FOR GAS DEL ESTADO -IREDIT

5834 AND GUARANTEE 5835

1. EXIMBANK HAS AUTHORIZED A \$7,200,000 CREDIT TO GAS DEL ESTADO TO FINANCE 40 PERCENT OF THE U.S. VOET OF EQUIPMENT FOR A GAS REDUCTION PLANT AT BAHIA BLANCA.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 15 PERCENT OF THE COST OR \$2,700,000. THE BALANCE OF 45 PERCENT OR \$8,100,000 WILL BE EXTENDED BY A COMMERCIAL BANK TO BE DETERMINED AND WILL BE GUARANTEED BY EXIMBANK TO THE EXTENT OF 30 PERCENT OF THE CONTRACT PRICE OR \$5,400,000. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF 8 YEARS, BEGINNING JULY 5, 1978.

3. REQUEST EMBASSY ADVISE GAS DEL ESTADO OF THIS ACTION,
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WHICH WILL BE DETAILED IN LETTER TO GAS DEL ESTADO. FURTHER

ADVISE BORROWER NEWS NEXT FEW DAYS. EMBASSY WILL BE PROVIDED FINAL TEXT OF RELEASE PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, REQUEST ABOVE INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE. INGERSOLL

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANK LOANS
Control Number: n/a
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Draft Date: 04 APR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: XMB:DPETTERSON
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Handling Restrictions: n/a
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Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
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Review Exemptions: n/a
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Margaret P. Grafeld
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05 JUL 2006

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